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STATE OF ARIZONA)

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AFFIDAVIT OF SERVICE

County of Maricopa)

I, Michael D. Brokaw, for the Securities Division of the Arizona Corporation Commission, hereby certify that on the 14th day of January, 2010 at 11:30 AM, I served a copy of **Notice of Opportunity for the Hearing Regarding Proposed Order To Cease and Desist, For Administrative Penalties and for other Affirmative Action**, Docket Number **S-20719A-09-0583** upon Morgan Financial, L.L.C., an Arizona limited liability company by personally delivering a copy to Donald J. Newman, attorney representing Morgan Financial, L.L.C., at 7330 N. 16th St. Phoenix, AZ 85020.

AFFIANT Michael D. Brokaw

January 14, 2010

DATE

SUBSCRIBED AND SWORN TO BEFORE me this 14 day of

January, 2010.

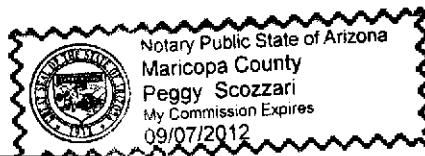
Arizona Corporation Commission
DOCKETED

JAN 14 2010

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My Commission Expires:



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